

West Bengal Housing Infrastructure Development Corporation Ltd.
(A Government of West Bengal Undertaking)
“HIDCO BHABAN”, Premises No: 35-1111,
Biswa Bangla Sarani, 3rd Rotary,
New Town, Kolkata – 700 156
(<http://www.wbhidcoltd.com>)

Notice Inviting Expression of Interest

No. 3914/HIDCO/CS-26/2018

Date: 29/12/2020

Government of West Bengal has decided for comprehensive restructuring of its PSUs with an objective to improve the operational efficiency, optimally utilize the manpower and assets after reviewing the status of the PSUs. It has also been decided by the Government that the services of employees of merged PSUs would not be affected in any way and they will be deployed in the continuing PSUs with which the original unit is merged.

As per aforesaid decisions of the Government, New Town Telecom Infrastructure Development Company Ltd. (**NTTIDCO**) will merger/taken over by WEST BENGAL HOUSING INFRASTRUCTURE DEVELOPMENT CORPORATION LTD., (**HIDCO**) a Government of West Bengal Company under the Department of Urban Development & Municipal Affairs, Govt. of West Bengal.

With this objective, HIDCO now invites sealed Expression of Interest (EOI) from *Registered Valuers registered with IBBI under sec 247 of the Companies Act, 2013 read with Companies (Registered Valuers and Valuation) Rules, 2017 and other applicable provisions, if any*, who are satisfying the **eligibility criteria** mentioning in **Annexure “A”** below for ascertaining the value of NTTIDCO, a subsidiary Company of WBHIDCO Ltd.

A Memorandum of Understanding/Joint Venture Agreement was executed on 1st April, 2006 between HIDCO (51%) and WEBFIL Ltd. (49%) for formation of a Company under the Companies Act, 1956 on a 51:49 equity participation and accordingly NTTIDCO was incorporated with the Registrar of Companies, West Bengal on 12th May, 2006 with the objective of carrying on business activities relating to creation of Telecom Infrastructure in New Town. HIDCO has from time to time given Loan for construction of aforesaid Telecom infrastructure.

It is requested to submit the offers in the instant matter in terms of the scope of work detailed below within the time frame given herein. The offer is to be submitted by 3 p.m. of January 14, 2021 in a sealed cover to be dropped in a box kept for the purpose at Room No. 614 of HIDCO BHABAN (6th floor), New Town, Kolkata. The offers will be opened on the same day at 4.00 p.m. at

HIDCO BHABAN. Interested Firms may send their authorized representative to remain present during such opening of offers at 4.00 p.m.

A. Proposed scope of work:

To ascertain the value of shares of NTTIDCO and amount payable to holders of 49% shares.

B. Proposed project Timeline :

Inception Report : Successful bidder to submit an inception report along with payment structure within 10 days from the date of receipt of the engagement letter.

Final Report: To submit the final report within 15 days from the approval of the draft report.

C. Payment Schedule :

Payment will be made within 21 days from the submission of 'Final Report'.

Interested Firms, are requested to submit their offer after visiting the Office and ascertaining for themselves after examining the records, applicable laws & regulations, agreements or any other matter as considered relevant by them.

Company Secretary, WBHIDCO Ltd.

No3914/1(3)/HIDCO/CS-26/2018

Date: 29/12/2020

Copy forwarded for information to the:

- 1) Joint Managing Director (Administration), HIDCO
- 2) C.F.O. HIDCO
- 3) F.O., HIDCO

Company Secretary, WBHIDCO Ltd.

ANNEXURE "A"

ELIGIBILITY CRITERIA

- (a) Chartered accountant(s)/Cost Accountant(s)/Company Secretary(s)/Registered Valuer firm with minimum of 5 years experience in practice shall be eligible to participate in bidding.
- (b) *Registered Valuers registered with IBBI under sec 247 of the Companies Act, 2013 read with Companies (Registered Valuers and Valuation) Rules, 2017 and other applicable provisions, if any*
- (c) The firm shall submit the application form as per Annexure "B".
- (d) The firm shall quote professional fees in the prescribed format as per Annexure "C".
- (e) No **EMD** is required for the above assignment.

DOCUMENTS COMPRISING THE TECHNICAL & FINANCIAL BID

- a) Attested copy of PAN CARD – hard copy (or scanned copy to cs@wbhidco.in)
- b) Attested copy of GST Registration and Trade license, if any – hard copy (or scanned copy to cs@wbhidco.in)
- c) Attested copy of Income Tax paid certificate (ITR V) for the last 3 financial years – hard copy (or scanned copy to cs@wbhidco.in)
- d) Details of Authorized Person along with his contact details – hard copy (or scanned copy to cs@wbhidco.in)
- e) Address proof and contact numbers – hard copy (or scanned copy to cs@wbhidco.in)
- f) Attested copy of experience certificate – past 5 years experience certificate – hard copy (or scanned copy to cs@wbhidco.in)
- g) Filled & signed copy of **Annexure-"B" (Application form)** – hard copy (or scanned copy to cs@wbhidco.in) and **Annexure "C"(Financial Bid) – hard copy**
- h) Attested copy of registration of the firm with concerned authority – hard copy (or scanned copy to cs@wbhidco.in)

A. OTHERS

- a) The original documents may be produced within 3 days of demand for verification, as and when communicated by the company.
- b) In case of any dispute involving the EOI or the subsequent services from the successful Bidder, the decision of the Company Secretary, HIDCO in the matter shall be final and binding on all.
- c) In case of any false or incorrect information the authority may reject the EOI
- d) The payment of the work will be made on the submission of the final report.

B. SUBMISSION OF TENDER DOCUMENTS

All the required documents mentioned above along with the EOI should be signed and stamped.

The same should be sent (or email to cs@wbhidco.in - **except Annexure C**) by courier/post/hand delivered at the below mentioned address within the prescribed time.

Company Secretary

West Bengal Housing Infrastructure Development Corporation Ltd.
(A Government of West Bengal Undertaking)
“ HIDCO BHABAN“ , Premises No : 35-1111,
Biswa Bangla Sarani, 3rd Rotary,
New Town, Kolkata-700156

ANNEXURE "B"

APPLICATION FOR APPOINTMENT OF FIRMS FOR VALUE DETERMINATION OF NTTIDCO

To,
The Company Secretary,
West Bengal Housing Infrastructure Development Corporation Ltd.
(A Government of West Bengal Undertaking)
"HIDCO BHABAN", Premises No: 35-1111,
Biswa Bangla Sarani, 3rd Rotary,
New Town, Kolkata- 700156
cs@wbhidco.in

Ref No. /HIDCO/ADMN/CS/2020

Date: 01/12/2020

Dear Sir/Madam,

With reference to your EOI dated 00/00/2020 after going through the Scope of work & other terms & conditions of the above mentioned EOI we are interested to take up the work of the aforesaid EOI.

I/we furnish herein below the particulars as required by you in hard copy (or scanned copy to cs@wbhidco.in) [strike off whichever is not applicable]

- 1) Name of the firm and address
With Mobile/Telephone and e-mail
- 2) Membership No., and PAN No. GST, 3 yrs ITR
- 3) Year of establishment
- 4) Head office/Branch office Address
- 5) Experience of last 5 years
- 6) Regtd Valuer Certificate
- 7) No of staff of the firm
 - a) Chartered Accountants/ Cost Accountants/ Co. Secretary/Registered Valuer
 - b) others

Place:

Date:

Signature

ANNEXURE "C"

FINANCIAL BID – only hard copy

Ref No. No. /HIDCO/ADMN/CS/2020

Date: /12/2020

I/We hereby offer to take up the work mentioned in point A, page 2, above at the fee mentioned below:

In Figure: Rupees /-

In Words: Rupees

Place:

Date:

SIGNATURE OF THE BIDDER